\$4.1 million awarded through lowa's Railroad Revolving Loan and Grant Program

AMES, Iowa – Sept. 8, 2020– The Iowa Transportation Commission approved \$4.1 million in funding for six rail infrastructure and related rail development projects under the Railroad Revolving Loan and Grant (RRLG) Program. The projects are expected to support the creation and retention of 385 jobs within three years of project completion.

Following is the list of RRLG projects approved by the Commission.

Targeted Job Creation projects	<u>Loan</u>	<u>Grant</u>
CRANDIC – AW 2235		\$2,700,000
Rail Network Improvement projects	<u>Loan</u>	<u>Grant</u>
BJRY Passing Track	\$228,207	
IANR Bridge Replacement	\$487,500	
Western Iowa Energy Rail Expansion	\$500,000	
Rail Port Development projects	<u>Loan</u>	<u>Grant</u>
River Cities Business Park Rail Spur		\$80,000
Dallas County/Dexter Rail Port Study		\$100,000
Total Awarded Funding:	\$1,215,707	\$2,880,000

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